

April 2017 Financial Report – By Gerard Olson, TLC Treasurer

The general operating financial data for April is summarized below and it shows an improvement over the month of March, both in receipts and disbursements. The data also demonstrates a positive comparison with April of 2016.

The underlying information presents concerns that are not reflected in the summary. The year to date disbursements are over budget in accounts that have little discretion in payment, (maintenance and utilities). The disbursements in discretionary accounts, (benevolences and ministry expenses) are presently under budget.

Another concern is that in the month of April, TLC did not make an additional \$5000 payment to Thrivent against the mortgage principal. This payment was made in all but one month of 2016 and in January and February of this year.

In summary, the data is a balance of positives and negatives; as we head into the summer months the data shows the importance of the ongoing stewardship of the congregation and signals that the current capital campaign plays a large role in the future financial health of TLC.

	2016 Apr	2016 YTD	2017 Mar	2017 Apr	2017 YTD
A: General Fund Receipts	60,504	324,905	50,216	71,328	268,395
B: Total Disbursements	66,633	268,217	69,603	65,783	267,875
Net Income A (-) B	(6,129)	56,688	(19,387)	5,545	545