

February 2017 Financial Report – By Gerard Olson, TLC Treasurer

The data for February is provided below and it shows that receipts in February did not cover disbursements. Lower receipts and higher than expected building maintenance and utility expenses were the key contributors to the shortfall.

	2016 Feb	2016 YTD	2017 Jan	2017 Feb	2017 YTD
A: General Fund Receipts	63,580	194,930	75,991	50,216	126,207
B: Total Disbursements	66,382	131,035	71,237	69,603	140,840
Net Income A (-) B	(2,802)	63,854	4,754	(19,387)	(14,633)