

July 2017 Financial Update by Gerard Olson, TLC Treasurer



The general operating financial data for July is summarized below and it shows an increase in receipts with a decrease in disbursements when compared to the month of June. There is also a small positive in the comparison with the month of July 2016. There is still a significant lag in comparing 2017 YTD data with 2016 data.

As we review the data it demonstrates the importance of ongoing stewardship of the congregation. With 58% of the year completed the YTD receipts are 51% of the budgeted receipts for the year. If you find that your pledge is not up to date please prayerfully consider whether you are able to make contributions to satisfy your pledges.

We are at the end of the visitation phase of the Journey with Jesus (2017 - 2022) capital campaign. The receipts and disbursements for the capital program will be reported in the near future. This will be done after a budget for expenditures is in place and a method for tracking is established.

	2016 YTD	2017 June	2017 July	2017 YTD
General Fund Receipts (A)	\$490,252	\$49,810	\$61,429	\$425,724
Total Disbursements (B)	\$475,224	\$78,116	\$66,175	\$482,738
Net Income A -B	\$15,027	(\$28,306)	(\$4,747)	(\$57,014)