

March 2017 Financial Report – By Gerard Olson, TLC Treasurer

The general operating financial data for March is summarized below and it shows a small improvement over the month of February, both in receipts and disbursements. The data also demonstrates a positive comparison with March of 2016.

The underlying information presents concerns that are not reflected in the summary. The year to date disbursements are over budget in accounts that have little discretion in payment, (maintenance and utilities). The disbursements in discretionary accounts, (benevolences, worship and music, ministry expenses) are presently under budget.

Another concern is that in the month of March TLC did not make an additional \$5000 payment to Thrivent against the mortgage principal. This payment was made in all but one month of 2016 and in January and February of this year.

All in all the data is a balance of positives and negatives; it shows the importance of the ongoing stewardship of the congregation and it also points out that the current capital campaign will play a large role in the financial health of TLC.

	2016 Mar	2016 YTD	2017 Feb	2017 Mar	2017 YTD
A: General Fund Receipts	69,417	264,401	50,216	70,860	197,067
B: Total Disbursements	70,503	201,584	69,603	61,253	202,093
Net Income A (-) B	(1,032)	62,862	(19,387)	9,607	(5,026)