

May 2017 Financial Report – By Gerard Olson, TLC Treasurer

The general operating financial data for May is summarized below and it shows a decrease in comparison to April in receipts and an increase in disbursements. The data also demonstrates a negative comparison with Year to Date 2016.

The underlying information presents concerns that are not reflected in the summary. The year to date disbursements continue over-budget in accounts that have little discretion in payment (maintenance and utilities). The disbursements in discretionary accounts, (benevolences and ministry expenses) are significantly under budget and the concern is that first quarter benevolences have not been paid.

As we head into the summer months the data shows the importance of the ongoing stewardship of the congregation. If you find that your pledge is not up to date or that you have not completed your pledge to the 2014-2017 building fund, please prayerfully consider whether you are able to make gifts to satisfy your pledges.

	2016 May	2016 YTD	2017 Apr	2017 May	2017 YTD
A: General Fund Receipts	57,325	382,230	71,328	46,090	314,485
B: Total Disbursements	60,690	328,862	65,783	70,571	338,446
Net Income A (-) B	(3,365)	56,368	5,545	(24,481)	(23,961)