

By Jerry Olson, TLC Church Council Treasurer

March 2018 Financial Report:

The general operating financial data for March is summarized below and shows a significant increase in receipts in comparison with the same month in 2017. The year-to-date figures also show a large increase. The reason for this is that the majority of pledges received as result of the January appeal have been received.

The comparison of disbursements between 2018 and 2017 shows an increase in both March and year to date numbers. The reason for the increase is that in 2017 TLC fell behind in benevolence payments during the year and those payments were made up in December. In 2018 benevolence payments are being made quarterly in accordance with the 2018 budget.

	2017 Mar.	2018 Mar.	2017 YTD	2018 YTD

A: General Fund Receipts	70,860	108,654	197,067	332,508
B: Total Disbursements	61,253	78,233	202,093	224,825
Net Income A - B	9,607	30,421	(5,026)	107,683

A budget for the Journey with Jesus capital campaign has been apportioned over five years. The budget for 2018 is shown below. This budget provides for additional monthly payments against the principal of the church's mortgage of \$5830 per month. This will not pay off the entire mortgage in five years as we had hoped but it will reduce the amount of the remaining principal to under \$700,000 by July of 2022.

There are some 2017 pledges to the capital campaign for which all payment has not been received. For year to date 2018 pledges are a little below budget. Please review your pledge to assure that it is up to date.

	March 2018	YTD 2018	2018 Budget

C. Capital Campaign Receipts	32,799	60,962	270,034
D. Capital Campaign Expenditures	25,996	67,667	270,034
Net Capital Campaign Income C - D	6,803	(6,706)	0

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