

TLC December Financial Report
 By Jerry Olson, TLC Church Council Treasurer

The general operating financial data for December is provided below and shows an increase in receipts and expenditures compared to November. The year end receipts enabled TLC to finish the year with an operating surplus that matched the budget established last January. The Disbursements for December included the final quarterly installment of benevolence payments.

The year-to-date figures show an increase in both receipts and expenditures in 2018 over 2017. The overall result shows a surplus for 2018 as opposed to a deficit in 2017. Disbursements for the year were just 8K over budget. Receipts for December matched historical data for that month and brought the year to a successful close.

	2017 Dec.	2018 Dec.	2018 Nov.	2017 YTD	2018 YTD
A: General Fund Receipts	183,438	105,708	71,966	829,910	919,537
B: Total Disbursements	108,890	85,241	61,113	862,374	892,053
Net Income A - B	74,548	20,467	10,853	(32,475)	27,484

Receipts and expenditures for the Journey with Jesus capital campaign and also the budget for 2018 are shown below. This budget provides for additional monthly payments against the principal of the church's mortgage of \$5830 per month. The budget will not pay off the entire mortgage in five years but it has reduced the mortgage at the end of 2018 to 1.2 million dollars. The capital campaign committee continues to work toward fulfilling the original campaign goals through new pledges and estate giving.

December showed a significant increase in receipts in comparison to any other month of 2018. This enabled a surplus of 48K for the year in comparison to the 2018 budget. On the expenditures side the year finished with a deficit of 4k in comparison to the budget.

	Dec.2018	Nov.2018	YTD 2018	2018 Budget
C. Capital Campaign Receipts	64,617	12,059	318,483	270,034
D. Capital Campaign Expenditures	21,365	21,365	274,373	270,034
Net Capital Campaign Income C - D	43,252	(9,306)	43,749	0

YTD = Year to Date

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